

You must show all your work to receive credit.

1.] (2 pts) At the price $p = 5$, determine if $D(p)$ (specified below) is elastic, inelastic, or is of unit elasticity. You may use the formula for $E(p)$ given below:

$$E(p) = \frac{p}{q} \cdot \frac{dq}{dp}$$

$$E(p) = \frac{5}{D(5)} \cdot D'(5)$$

$$= \frac{5}{-25} (-75)$$

$$= 5 \cdot 3 = 15.$$

$$\left. \begin{array}{l} D(p) = 100 - p^3 \\ D'(p) = -3p^2 \\ D'(5) = -3(5)^2 \\ \quad = -75 \end{array} \right| \begin{array}{l} q = D(p) \\ \frac{dq}{dp} = D'(p) \end{array} \left| \begin{array}{l} D(5) = 100 - 5^3 \\ = 100 - 125 \\ = -25. \end{array} \right.$$

$|E(p)| = |15| = 15 > 1$, So $D(p)$ is elastic at $p = 5$.

2a.] (1 pt) Find the domain of

$$f(x) = \frac{x^2 - 9}{x^2 + 3}$$

Since $x^2 + 3 = 0$ has no solution,
($x^2 = -3$)

The domain is all real numbers

2b.] (2 pts) For the same $f(x)$ as in part 2a, find the y -intercept and x -intercepts (if they exist).

$$x\text{-int: } 0 = \frac{x^2 - 9}{x^2 + 3}$$

$$0 = x^2 - 9$$

$$0 = (x+3)(x-3)$$

$$0 = x+3 \text{ or } 0 = x-3$$

$$-3 = x \text{ or } 3 = x$$

x -intercepts are

$$\underline{(-3, 0)} \text{ and } \underline{(3, 0)}$$

$$y\text{-int: } f(0) = \frac{0-9}{0+3}$$

$$= \frac{-9}{3} = -3.$$

the y -intercept is

$$\underline{(0, -3)}.$$

2c.] (2 pts) Find the critical points of $f(x)$, and determine the intervals on which $f(x)$ is increasing or decreasing.

$$f'(x) = \left(\frac{x^2-9}{x^2+3} \right)' = \frac{2x(x^2+3) - (x^2-9)2x}{(x^2+3)^2} = \frac{2x[x^2+3 - x^2+9]}{(x^2+3)^2}$$

$f'(x)$ is never undefined because

$x^2+3=0$ has no solution.

$$= \frac{24x}{(x^2+3)^2}$$

$f'(x)$ is zero when $-\frac{24x}{(x^2+3)^2} = 0$

$$-24x = 0$$

$$x = 0.$$

So the only critical point is

$$(0, f(0)) = (0, -3).$$

2d.] (2 pts) Find all of the vertical and horizontal asymptotes of $f(x)$ (if they exist).

vertical asymptotes occur when $f'(x)$ is undefined (vertical slope) but the denominator of f' is never zero, as shown before. So there are no vert. asymp.

horiz asymptots?

$$\lim_{x \rightarrow \infty} \frac{x^2-9}{x^2+3} = \lim_{x \rightarrow \infty} \frac{1-9/x^2}{1+3/x^2} = \frac{1-0}{1+0} = 1.$$

$$\lim_{x \rightarrow -\infty} \frac{x^2-9}{x^2+3} = \lim_{x \rightarrow -\infty} \frac{1-9/x^2}{1+3/x^2} = \frac{1-0}{1+0} = 1. \text{ So } y=1 \text{ is a horiz asympt at both } x \rightarrow +\infty \text{ and } x \rightarrow -\infty$$

2e.] (1 pts) Given: $f(x)$ is concave down on the intervals $(-\infty, -1)$ and $(1, \infty)$; $f(x)$ is concave up on the interval $(-1, 1)$. Use this information and your answers for parts a,b,c to (neatly) sketch the graph of $f(x)$. Include critical points, inflection points, intercepts and asymptotes (if any exist).

We are told that $x=1$ and $x=-1$ give inflection points: $(1, f(1)) = (1, \frac{1-9}{1+3}) = (1, -2)$ and $(-1, f(-1)) = (-1, \frac{1-9}{1+3}) = (-1, -2)$.

